

BILL OF SALE

RECORDATION NO. 8191 Filed & Recorded

JAN 26 1976 -10 55 AM

INTERSTATE COMMERCE COMMISSION

WE, Sharon M. and Richard A. Malott, transfer to Beverly E. Hagele, for the sum of twenty thousand dollars (\$20,000.00) the following described railroad tankcar:

One (1) used, coiled, 20,000 gallon, class DOT 111A100W-1 tankcar, equipped with 100-ton roller bearing trucks, manufactured by General American Transportation Corporation, at Sharon, Pennsylvania, in December 1971, initialed and numbered RELX 2234

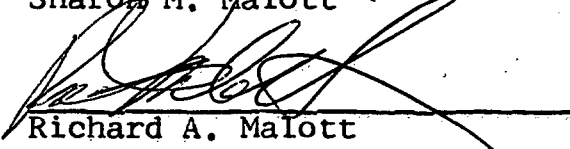
We warrant that said tankcar is free of all liens and encumbrances of any kind except for that certain lease of Management Contract made with Relco Tank Line, on the 15th day of December, 1971.

We further warrant that we have good and workable title to said tankcar and will defend said title against adverse claims incurred prior to the date of transfer.

It is agreed and understood that all earnings on the above described tankcar that have not been paid by Relco Tank Line, shall be assigned to the new owner, Beverly E. Hagele. This is to include all past, unpaid earnings.

12/3/75
Dated


Sharon M. Malott


Richard A. Malott